



Board Minutes – November 16, 2021

Attendees

1. Chris Smith
2. Ken Lenarcic
3. Mark Schueneman
4. Lauren Duncan
5. Sean Cronin
6. Audrey Butler
7. Andrew Albright
8. Yana Sorokin
9. Jessie Olson
10. Eric Smith
11. Barbara Luneau
12. Julie Trumpler
13. Chuck Oppermann
14. Gabe Tuerk
15. Sue Schauffler (joined at 2:30)

Welcome and Introductions

- Chris S called the meeting to order at 2:00.
- Chris Smith has proxy for Monica Bortolini.
- Sean Cronin has proxy for Kathy Peterson.
- Education programming agenda item will be postponed to another meeting.

Approval of Minutes

- Sean moved, Barbara seconded, to approve the minutes from the October 19 meeting; the motion carried unanimously.

Q3 2021 Financial Report

- Jessie reviewed Q3 financial report
 - Noted new columns
 - Noted goals for Colorado Gives Day
 - Noted caveats with indirect revenue going up and down

- Jessie provided clarifications about how personnel expenses relate to timing of hiring in response to a question. Chris added that funding is multi-year.
- Eric asked for shading of the last column and separation of board designated reserve funds into separate sheet for clearer viewing.
- Eric asked about unrestricted carryover funds and Jessie noted that the goal is three months of operating funds which is reflected under operating reserves.
- Ken moved, Sean seconded, to approve 2021 Q3 Report; the motion carried unanimously.

Grants Update

- Yana provided list of grants that we applied, heard about, and submitted.

DRAFT 2022 Budget

- Jessie shared pie chart of revenue sources and balancing sources.
- Jessie discussed each category.
- Jessie clarified we plan to hire a fundraising advisor to train staff/provide expertise for staff in response to question from Sean.

CO Gives Day Goals

- Jessie thanked all for previous donations to the Watershed Center.
- Noted that our goal is 60 individual donations, and we need 50 more now. Goal is at least \$5,000 in unrestricted donations.
- Goal is 100% participation from the BOD, any amount is meaningful.
- Shared examples of fundraising documents.

Project Updates

- Chris S. provided update that Left Hand Water District and St. Vrain and Left Hand Water Conservancy District finalized a water sharing agreement.
- Sean noted that St. Vrain and Left Hand Water Conservancy District is allocating about \$150K of 7A funding to others (including Left Hand Watershed Center) with return on investment of appx. \$800K. Will share a flier of what is being done with 7A Funding.
- Lauren noted that TU received \$50K in WSRF funding for Ballarat water quality/mine restoration efforts.
- Jessie provided updated on Forest Health Partnership's sub-region operational planning workshops approach (see memo and map).

Adjournment

The meeting was adjourned at 4:05 pm.